

Key figures

	2006	2005	2004	2003	2002	2001
in CHF'000						
Total revenues, gain on sale of subsidiary and other operating income	756 182	697 173	606 131	412 392	402 355	455 445
OIBDA ¹⁾	188 162	160 833	125 950	32 229	8 608	99 172
EBIT ²⁾	150 207	121 142	92 221	10 063	-32 022	82 973
Net income	138 530	86 772	93 500	33 167	10 031	72 086
Payroll ³⁾	1 692	1 618	1 439	1 400	1 220	1 173

¹⁾ OIBDA: operating income before interest, taxes, depreciation and amortization

²⁾ EBIT: operating income

³⁾ As of 31 December of each year. The 2005 figure includes Ticketcorner while the 2006 figure does not include Ticketcorner nor OpenTV.

2001, 2002 and 2003 figures are presented according to SWISS GAAP FER accounting standards. 2004, 2005 and 2006 figures are presented according to IFRS accounting standards.

Excellent 2006 results

In a context of strong increase in R&D effort, the Kudelski Group published excellent results. Total revenues, other operating income and net gain on sale of Ticketcorner amounted to CHF 756.2 million, increasing by 8.5% over the previous year. Adjusted pro forma Group revenues grew by 21.1% from 2005. The Kudelski Group posted record levels CHF 150.2 million EBIT (+24%) and CHF 138.5 million net income, 59.6% above previous year.

Public Access

A very strong second half drove Public Access to a best ever result, both in terms of growth and profitability. In the last two years, portfolio restructuring measures and an operational improvement program have allowed this division to accelerate growth from a low one digit rate to 14.7% and EBIT from a negative margin to 9% in 2006. Moreover, the partial exit from Ticketcorner has generated a CHF 59 million gain for the Kudelski Group.

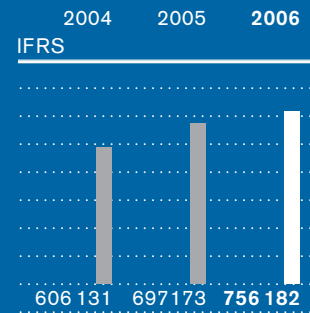
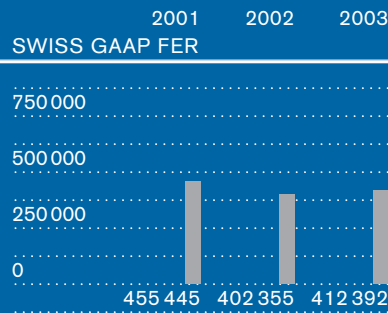
Digital TV

For the first time, Digital TV broke the CHF 500 million revenue mark, with a particularly robust development in Europe, growing by 17% compared to the previous year. Within three years, the Kudelski Group has multiplied its European Digital TV revenues close to fivefold, by establishing the quality and performance standard for conditional access solutions for satellite and cable operators.

In addition to growing in the established business lines, the Kudelski Group now derives an increasing share of its revenues from new segments, such as the terrestrial, IPTV and mobile markets and from newly introduced product lines such as EPG (Electronic Programming Guides), Digital Video Recorder and Push Video on Demand solutions, advanced smart cards and Conditional Access Modules. In 2006, revenues from new lines doubled compared to the previous year.

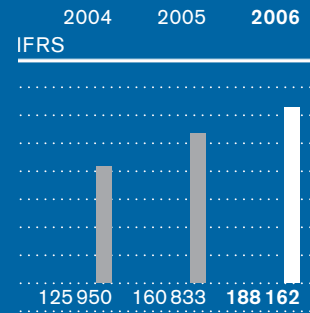
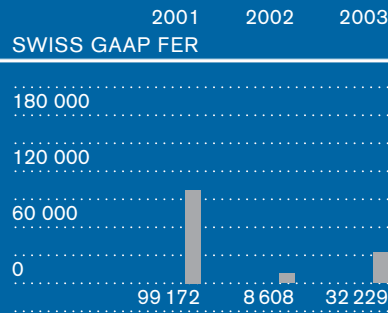
in CHF'000

Revenues/gain on sale of subsidiary and other operating income



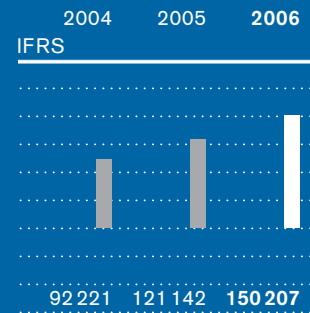
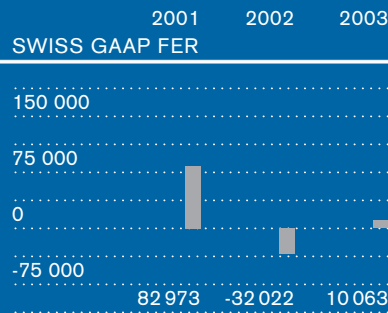
in CHF'000

OIBDA



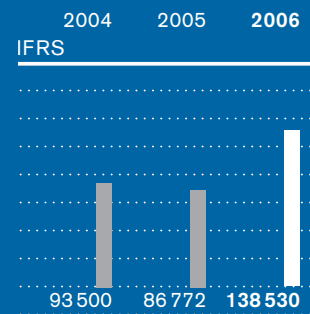
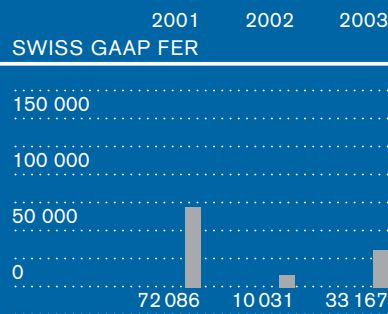
in CHF'000

EBIT



in CHF'000

Net income



in million CHF

Revenue breakdown by sector and by region

	Europe	Americas	Asia/Pacific	2006
Digital TV	286.1	143.2	71.3	500.6
Public Access	162.7	16.0	15.0	193.7
Total				694.3

Revenues by sector

Digital TV
Public Access



Revenues by region

Europe
Americas
Asia/Pacific



Digital TV



Public Access

