



Press release

KUDELSKI GROUP TO CONFIRM CONAX ACQUISITION

Cheseaux-sur-Lausanne, Switzerland – April 7th, 2014 – The Kudelski Group (SIX: KUD.S) announced today the successful completion of its previously announced acquisition of Conax AS, the Oslo, Norway-based global provider of content protection for digital TV services over broadcast, broadband and connected devices.

The impact of Conax's consolidation in the Kudelski Group's accounts will be provided upon completion of the purchase price allocation analysis.

About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX:KUD:S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles to sites and events. For more information, please visit www.nagra.com.

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