

KUDELSKI GROUP AND VEVO LLC SIGN PATENT LICENSE AGREEMENT

Cheseaux-sur-Lausanne, Switzerland, December 2, 2014 – The Kudelski Group (SIX: KUD.S), a leading independent provider of media protection and value-added service technology, today announced a multi-year patent license agreement with VEVO, LLC, a leading premium music, video and entertainment platform provider headquartered in New York City. While the specific terms remain confidential, this agreement provides VEVO with a license to the Kudelski Group's patent portfolio, subject to certain limitations.

"The Kudelski Group continues to invest heavily in developing technology and intellectual property that helps enable innovative companies like VEVO to deliver a robust video and entertainment platform to the market," said Joe Chernesky, Senior Vice President of Intellectual Property and Innovation at the Kudelski Group. "We're pleased to enter into this agreement with VEVO so that both companies can focus on further innovation in a collaborative manner."

With over 60 years of experience in pioneering innovative technologies, the Kudelski Group offers a comprehensive intellectual property licensing program that provides its customers and partners with access to many fundamental technologies, enabling them to build compelling devices, applications and services that work seamlessly together.

About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX: KUD.S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles at sites and events. The Kudelski Group holds over 4,500 issued and pending patents worldwide and is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

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