

The Kudelski Group Divests its DVNor Assets

Cheseaux-sur-Lausanne, Switzerland and Phoenix (AZ), USA – **February 20, 2023** – The <u>Kudelski Group</u> (SIX: KUD.S), the world leader in digital security, today announced that it has sold its DVNor assets and related media ingestion and asset management services business to Sweden-based Pixlo AB.

"The Group continues to focus on its core businesses, and this transaction is part of our ongoing effort to divest non-core assets," said Morten Solbakken, Executive Vice-President, Chief Operating Officer, DTV at the Kudelski Group.

The divestment of the assets represents a cash transaction for the Group. Other financial terms were not disclosed.

About the Kudelski Group

The Kudelski Group (SIX: KUD.S) is a world leader in digital business enablement technologies that are built to enable innovation and deliver trust. The four main business divisions of the Group cover end-to-end convergent media solutions to the digital entertainment industry, cybersecurity services for enterprise and government bodies, public access solutions and end-to-end IoT design solutions and full-lifecycle services.

The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland and Phoenix (AZ), USA with offices in 32 countries around the world. For more information, please visit <u>www.nagra.com</u>.

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