



PRESS RELEASE

Nagravision to provide Conditional Access and Smart Card Solutions to PT Broadband Multimedia “Kabelvision” and “Smart TV” in Indonesia

Singapore, Cheseaux, Switzerland, March 12th, 2004 – Nagravision announced today an agreement with Indonesian based Broadband Multimedia to provide conditional access and smart card solutions for the operators’ digital cable and DTH launch.

Boasting a strong cable TV base, in excess of 105,000 subscribers Broadband Multimedia plan to complement their current services with the launch of both digital cable and digital DTH services (“SmartTV”), in 2004. The company estimates that the new service could boost subscriber numbers beyond an additional 100,000 over a two-year period.

Mr. Marshall Cooper, Group Executive Director and CEO Broadband Multimedia said “A key objective throughout the tender process was to seek out a supplier who could provide leading edge conditional access technology and security, while ensuring the rapid implementation and integration of this service. Nagravision’s corporate independence ensured we were adopting a solution and a partner free of other media influence, and that they were therefore able to assist with the integration of a vast range of products and services from a selection of manufacturers. This enabled Broadband Multimedia to make decisions on other products and services based purely technological merit.

Mr. Peter Iannazzo, Vice President Asia Pacific, Nagravision said “Nagravision has always been a pioneer in the creation and supply of products which provide superior security to pay television operators. As we move deeper into the digital age Nagravision is proud of a brand and reputation that reflect its independence and an ability to always place the objectives of customers, and the creation of superior networks first and foremost.

Nagravision was the first to create card based decryption, and has continued to take great bounds ahead of the competition with regards to security and authentication. Smart cards powered by Nagravision now provide the ability to brand and personalize cards in addition to providing key marketing functions, transactional security and a means for exchanging and storing data.

About Broadband Multimedia

Under the brand “Kabelvision”, it launched its first cable services in March 1999. The company is listed on the Surabaya Stock Exchange in Indonesia and is a subsidiary of AcrossAsia Multimedia which is listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Ltd. Major franchise areas are Jakarta, Surabaya and Bali.

Kabelvision is the premier leader in Broadband delivery in Jakarta, Surabaya, and Bali. Along with a multitude of video programming, Kabelvision also supplies Broadband Internet to both individual homes and businesses throughout its' service area. For more information please visit www.kabelvision.com

About Nagravision

Nagravision is the world's leading independent supplier of open conditional access, advanced management tools and integrated solutions for cable, satellite, terrestrial and MMDS, FTTH and xDSL operators. These advanced solutions provide digital TV and content providers with the tools to operate and manage a wide range of pay TV offerings including pay-per-view, on-demand and interactive applications on multiple digital platforms. Nagravision digital and analog conditional access technologies are currently being utilized by more than 120 leading operators worldwide representing over 35 million digital and analog subscribers.

Nagravision is a division of the Switzerland-based Kudelski Group and has offices in the United States, Singapore, Shanghai, India, Brazil, Spain, the UK and Switzerland. The Kudelski Group (SWX "KUD") is part of the Swiss Market Index, which includes the top 26 blue chip companies in Switzerland. Kudelski stock is also listed on the Morgan Stanley Capital International Index.

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