



Press Release

THE KUDELSKI GROUP ANNOUNCES THE SALE OF ITS NAGRAID SUBSIDIARY

Cheseaux, May 2, 2014 – Kudelski Group (SIX: KUD.S), the world’s leading independent provider of media content protection and value-added service technology, announces today the sale of its NagraID affiliate to a group of investors including NagraID’s management team. NagraID is a manufacturer of embedded card-based products based in La-Chaux-de-Fonds, Switzerland.

“With this transaction, the Kudelski Group reaches a further milestone in the process of streamlining its supply chain” said Mauro Saladini, Kudelski Group, CFO. “Among a number of potential buyers, we have selected the option providing the best overall balance for all relevant stakeholders. The Group will actively support NagraID with the goal of ensuring a smooth transition.”

“NagraID will evolve to ensure its long-term development as an independent entity,” declared Frédéric Clauss, CEO of NagraID. “We intend to capitalize on the track record established in the financial sector and loyalty cards segments to further strengthen our positioning as the leading innovation-driven smart card provider in the Swiss market.” he added.

Kudelski continues to retain its current 50% share in NagraID Security, an independent company from NagraID SA

Note to the editor

About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX:KUD:S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is a technology leader in the area of access control and management of people or vehicles to sites and events. The Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

About NagraID

Established in 1976 in La Chaux-de-Fonds, owned by the Kudelski Group since 2001, NagraID SA is a high end smart card manufacturer and solutions provider for the security and identification industry. The Company provides products and services for applications such as financial, transportation, healthcare, logistics, industrial, access control, government and secure identification as well as loyalty and promotional cards for the broader markets. In addition to standard products, NID's R&D Centre and engineering group provide expertise in the design, development and industrialization of highly specialized products and form factors for clients worldwide. www.nagraid.com

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