

## RICH A. FENNESSY APPOINTED CEO OF KUDELSKI SECURITY

**Cheseaux-sur-Lausanne, Switzerland, October 30, 2015** – The Kudelski Group (SIX:KUD.S), the world's leading independent provider of media content protection and value-added service technology, announced today the appointment of Rich A. Fennessy as Group Senior Vice President – and CEO of Kudelski Security.

In this role, Mr. Fennessy will report directly to André Kudelski, Chairman and Chief Executive Officer and will lead the global cyber security business, focusing on the global expansion of the Group's cyber security activities as well as broadening Kudelski's cyber security solution offerings.

Rich Fennessy has a proven track record as a successful Fortune 500 CEO with 28 years of international management experience in the technology industry. After 17 years at IBM, where he held various sales & marketing executive roles, he has been a successful President and CEO of several technology companies. Most recently, he served as CEO of Fishnet Security, the largest provider of information security solutions in North America with 29 regional offices, nine training facilities, two product-testing laboratories, and two security operations centers. Mr. Fennessy recently led the sale of the company to Blackstone Private Equity after completing a record year in sales and profitability growth in 2014 generating over \$775M in sales to over 5,000 customers worldwide.

"We are very pleased to welcome Rich to the Group. He is recognized as a visionary, innovative leader in the cyber security domain," said André Kudelski. "I am confident that he will build on the solid groundwork already put in place by the Kudelski Security teams to extend the reach of our cyber security activities beyond Europe and accelerate Kudelski Security's growth."

In order to support the expansion of Kudelski Security and make it a major global player, the Group decided to reinforce the international focus of this business and create a new Kudelski Security site in Phoenix, Arizona, alongside the existing Cheseaux site.

Christophe Nicolas, former Head of Kudelski Security, will become Group Chief Information Officer, reporting to André Kudelski.

## **About the Kudelski Group**

The Kudelski Group is listed on the Swiss Stock Exchange (SIX:KUD:S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles to sites and events. The Kudelski Group holds thousands of issued and pending patents worldwide and is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

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