

Press release

KUDELSKI GROUP AND CISCO SIGN PATENT LICENSE AGREEMENT

Cheseaux-sur-Lausanne, Switzerland, February 4, 2014 – The Kudelski Group (SIX: KUD.S) today announced a multi-year patent cross-license agreement with Cisco Systems, Inc. under which the companies will license their respective patent portfolios to each other with certain restrictions.

"As it has done throughout its 60+ year history, the Kudelski Group continues to invest heavily in innovation and the development of intellectual property," said Joe Chernesky, Senior Vice President of Intellectual Property and Innovation at The Kudelski Group. "This agreement with Cisco represents further validation of our intellectual property portfolio while enabling a new area of collaboration between the two companies."

In addition, the parties have resolved all pending litigation between the companies and Cisco will pay Kudelski Group an up front, lump sum payment.

About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX:KUD:S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles to sites and events. The Kudelski Group holds over 4,200 issued and pending patents worldwide and is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

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