

Press release

KUDELSKI COMPLETES ISSUANCE OF 110 MILLION STRAIGHT BOND

Cheseaux, May 20th, 2011 – Kudelski SA announces today the successful issuance of a 5 ½ year CHF 110 million straight bond with a fixed coupon of 3% in the Swiss domestic bond market.

The net proceeds of this transaction are used for general corporate purposes, enabling Kudelski to diversify its financial resources and lengthen its average debt maturity profile.

Application will be made for the Bonds to be listed according to the standard for bonds on the SIX Swiss Exchange.

Key data

Issue amount	CHF 110'000'000.-
Payment date	16 June 2011
Maturity	16 December 2016
Coupon	3%
Issue price	100.284%
Redemption price	100%
Lead-Manager	UBS AG
Co-Manager	Banque Cantonale Vaudoise, Banque Cantonale de Fribourg

Important notice

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