

## The Kudelski Group sells its 50% equity in Polyright to Multicard AG

**Cheseaux, Switzerland – July 19, 2011** - The Kudelski Group (SIX: KUD.S) today announced that it has sold its 50% equity in Polyright SA to Identive's subsidiary Multicard AG, a Zurich-based Company. This decision is an outcome of the strategic review of the Kudelski Group activities announced in February 2011.

Securitas equally sold its 50% equity in Polyright to Multicard AG. Multicard has expressed its commitment to further maintain and develop Polyright's activities.

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### About The Kudelski Group

The Kudelski Group (SIX: KUD.S) is a world leader in digital security and convergent media solutions for the delivery of digital and interactive content. Its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenue of content owners and service providers for digital television and interactive applications across broadcast, broadband and mobile delivery networks. The Kudelski Group is also a world technology leader in the area of access control and management of people or vehicles to sites and events. It additionally offers professional recorders and high-end hi-fi products. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit [www.nagra.com](http://www.nagra.com).

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