



PRESS RELEASE

NAGRA ENABLES OVER-THE-TOP SERVICES FOR JAZZTEL (BASED ON PRISA TV PLATFORM)

- **NAGRA-enabled turnkey OTT solution provides Jazztel customers access to PRISA TV premium on-demand (VOD) and high-definition (HD) content as well as PRISA live TV services**
- **NAGRA is providing Jazztel with an end-to-end solution exhibiting the full range of NAGRA's expertise in multiscreen television, including set-top boxes, content protection, middleware, UI customization and adaptive streaming technology**
- **The PRISA TV platform is based on the NAGRA Media Service Delivery Platform and provides CANAL+ YOMVI services over-the-top to a range of devices**
- **Launch complements Jazztel's traditional telephone and Internet DSL services, enables provider to build a better offering and reinforces NAGRA's positioning as key player in the OTT space**

CHESEAUX, Switzerland and LAS VEGAS, NV – CES/The Venetian, Toscana Suite 3601-3603 – January 9, 2012 – NAGRA, a Kudelski Group (SIX:KUD.S) company, the world's leading independent provider of content protection and multiscreen television solutions, announced today the launch of a new over-the-top (OTT) solution for Jazztel, Spain's fastest growing ISP provider, based on the platform NAGRA has already implemented at PRISA TV for their CANAL+ YOMVI service and internet brand.

In a Spanish market first, the new offer allows Jazztel subscribers to access the best content available in that market today including CANAL+ premium on-demand (VOD) and high-definition (HD) content as well as live TV services currently available on the PRISA TV platform. The new services are commercially available under the "Jazzbox" name.

"We are very excited to be launching this new solution in partnership with PRISA TV and NAGRA, and bring to our subscribers the best content available today in the Spanish market," said José Miguel García Fernández, Jazztel's CEO. "OTT is here to stay and thanks to NAGRA solutions we are able to extend the viewing choices for our viewers and enable a truly unique experience that brings them the content they want. We now have a better offering with unique and high-quality premium content."

“The Jazzbox will enable PRISA TV to deliver premium content to Jazztel subscribers, further leveraging our investment in the OTT platform powered by NAGRA technology,” said Manuel Mirat, General Director of CANAL+. “PRISA TV has a long and successful relationship with NAGRA and we fully trust them to offer a secure OTT solution suitable for premium content in a multiscreen environment.”

“We’re excited to evolve with each new technology affecting the DTV ecosystem today,” said André Kudelski, Chairman and Chief Executive Officer, Kudelski Group. “This launch is another clear example of how NAGRA is embracing Internet TV - from backend platforms to STBs using most advanced streaming technologies and delivering VOD and live TV services to end users. For NAGRA it’s not just about traditional CAS anymore - it’s about a new generation of DTV ecosystem where Internet TV and OTT play an integral role in extending choices for viewers and growing ARPU for operators and improving the overall multiscreen TV experience.”

“Jazztel and PRISA TV are paving the way for a new generation of services for DTV viewers in Spain and we are thrilled to continue to be a part of it,” said Pierre Roy, Kudelski Group’s Chief Operating Officer and Executive Vice President. “We’ve been able to leverage our experience in delivering OTT solutions for our customers, and notably PRISA TV. As the end-to-end integrator for the project, we made it possible for Jazztel to embrace OTT and make it a key revenue-generating component in their subscriber offer. This new launch reinforces NAGRA’s leadership in delivering end-to-end OTT solutions for our customers, quickly, efficiently and always with the best content protection technology available.”

For an additional monthly fee of Euro 10.95, Jazztel and PRISA TV customers are able to access the CANAL+ YOMVI services via an IP set-top box (Jazzbox), including CANAL+1 live TV channel and a subscription VOD. Customers also have access to a pay-per-view premium transactional VOD Service. The Jazzbox comes pre-integrated with NAGRA’s DRM solution, NAGRA Media Persistent Rights Management (PRM), and powered by NAGRA’s OpenTV Middleware. The flexibility of the OpenTV middleware has enabled Jazztel and PRISATV to rapidly develop its own custom user interface for the Jazzbox service.

The Jazzbox accesses the PRISA TV CANAL+ YOMVI platform based on the NAGRA Media Service Delivery Platform which securely delivers PRISA TV services over-the-top to a range of devices.

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About Jazztel

Jazztel is a global telecommunications operator offering broadband solutions for voice and data traffic, Internet and mobile telephony to the residential and corporate markets in Spain. It provides ADSL2+ and VDSL2 technology in addition to a Next Generation Access (NGA) network that is present in more than 100 metropolitan areas and business centers and has 851 exchanges deployed in all the provinces in Spain. This local access network infrastructure, interconnected by its backbone, is one of the fastest and most innovative telecommunications networks in the European Union. For more information, www.jazztel.com.

About PRISA TV and CANAL+

PRISA TELEVISIÓN is the GRUPO PRISA's audiovisual holding, the owner of the CANAL+'s satellite television platform, as well as the leading free Access television provider in Portugal, TVI; the Plural Entertainment production company, with branches in Madrid, Lisbon, Miami and Río de Janeiro; the North American Vme television channel, with headquarters in New York.

PRISA TV (formerly Sogecable) is the leading digital entertainment platform in Spain, as well as the pioneer in introducing digital television, high definition (HD), 3D television and interactive services in Spain. CANAL+ television channels' platform is the most important one in the Spanish market, having reached near than 1,800.000 subscribers on the 30th of September, 2011.

About NAGRA

NAGRA, a Kudelski Group company, provides security and multi-screen user experience solutions for the monetization of digital media. The company offers content providers and DTV operators worldwide with secure, open, integrated platforms and applications over broadcast, broadband and mobile platforms, enabling compelling and personalized viewing experiences. Its services and content protection technologies are used by 120 pay TV operators, securing content delivered to over 149 million active smart cards and devices. Its advanced user experience solutions are integrated in over 160 million devices, enabling video-on-demand, personal video recording, advanced advertising and enhanced television applications. Please visit www.nagra.com/dtv for more information and follow us on Twitter at @nagrakudelski.

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