

Press release

Annual General Meeting 2008 of Kudelski S.A.

- All proposals of the Board of Directors have been accepted by a vast majority
- All members of the Board of Directors have been re-elected
- An ordinary dividend of CHF 0.30 per bearer share will be paid out April 25, 2008

Cheseaux, Switzerland, April 22, 2008 - The Annual General Meeting of Kudelski SA was held today at Lausanne's Palais de Beaulieu. All proposals of the Board of Directors were voted with strong majorities. 216 shareholders attended the Meeting or were represented, corresponding to 64 851 936 shares out of a total of 94 042 610 shares.

The shareholders approved the annual report, Kudelski SA's financial statements and the Group's 2007 consolidated accounts and profit allocation as well as the reports of the Group auditors. They also agreed to the release of the Board of Directors and the Executive Board for 2007.

Messrs Norbert Bucher, Laurent Dassault, Patrick Foetisch, André Kudelski (Chairman and Chief Executive Officer), Mrs Marguerite Kudelski and Messrs Pierre Lescure, Claude Smadja (Vice Chairman) and Alexandre Zeller were re-elected as members of the Board for a one-year term.

PricewaterhouseCoopers SA in Lausanne (Pully) was re-elected as the Group's audit firm for a one-year period.

The Board of Directors' proposition to renew for a two-year term from the Annual General Meeting on the authorization to issue an authorized capital of a maximum amount of CHF 40,881,640 was accepted and Article 7 al.1 of the statutes was modified accordingly.

In his message, André Kudelski, Chairman of the Board, exemplified the Group's positioning in a fast-evolving market, and its growth and innovation strategy. He also explained the Group's objectives to become a leading provider of turnkey solutions in digital television.

An ordinary dividend of CHF 0.30 per bearer share and of CHF 0.03 per registered share will be paid on April 25th, 2008, after deduction of the 35% withholding tax, upon presentation of the coupon.

About the Kudelski Group

The Kudelski Group (SWX: KUD.VX) is a world leader in digital security and convergent media solutions for the delivery of digital and interactive content. Its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenue of content owners and service providers for digital television and interactive applications across broadcast, broadband and mobile delivery networks. The Kudelski Group is also a world technology leader in the area of access control and management of people or vehicles to sites and events. It additionally offers professional recorders and high-end hi-fi products. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com

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