

Press Release

ANNUAL GENERAL MEETING 2009 OF KUDELSKI SA

- All proposals of the Board of Directors have been accepted by a vast majority
- All members of the Board of Directors have been re-elected
- An ordinary dividend of CHF 0.15 per bearer share will be paid out May 4th, 2009

Cheseaux, Switzerland – April 28, 2009 - The Annual General Meeting of Kudelski SA was held today at Lausanne's Palais de Beaulieu. All proposals of the Board of Directors were voted with strong majorities. 176 shareholders attended the Meeting or were represented, corresponding to 65 659 188 shares out of a total of 94 495 170 shares.

The shareholders approved the annual report, Kudelski SA's financial statements and the Group's 2008 consolidated accounts and profit allocation as well as the reports of the Group auditors. They also agreed to the release of the Board of Directors and the Executive Board for 2008.

Messrs Norbert Bucher, Laurent Dassault, Patrick Foetisch, André Kudelski (Chairman and Chief Executive Officer), Mrs Marguerite Kudelski and Messrs Pierre Lescure, Claude Smadja (Vice Chairman) and Alexandre Zeller were re-elected as members of the Board for a one-year term.

PricewaterhouseCoopers SA in Lausanne (Pully) was re-elected as the Group's audit firm for a one-year period.

The proposal of the Board of Directors to increase the amount of the conditional capital set aside for the issuance of shares for staff was also accepted.

In his message to shareholders, Mr. André Kudelski described the main features of 2008. In particular, he focused on the massive migration of active cards/modules from the sales mode to the service mode, which meant that a major strategic goal had been reached in the field of digital TV. He also noted that Group turnover had increased by a factor of 50 in less than 20 years.

An ordinary dividend of CHF 0.15 per bearer share and of CHF 0.015 per registered share will be paid on May 4th, 2009, after deduction of the 35% withholding tax, upon presentation of the coupon.

Note

The 2008 Financial Report PDF is available on http://www.nagra.com/ar/2008/kudelski_rf_2008_en.pdf

About the Kudelski Group

The Kudelski Group (SWX: KUD.VX) is a world leader in digital security and convergent media solutions for the delivery of digital and interactive content. Its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenue of content owners and service providers for digital television and interactive applications across broadcast, broadband and mobile delivery networks. The Kudelski Group is also a world technology leader in the area of access control and management of people or vehicles to sites and events. It additionally offers professional recorders and high-end hi-fi products. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

Contacts :

Santino Rumasuglia
(contact for investors and financial analysts)
Kudelski Group
Head of Investor Relations
+41 21 732 01 24
santino.rumasuglia@nagra.com

Daniel Herrera
(contact for general interest media)
Kudelski Group
Head of Corporate Communications
+41 21 732 01 81
daniel.herrera@nagra.com