

Press release

ANNUAL GENERAL MEETING 2012 OF KUDELSKI SA

- **All proposals of the Board of Directors have been accepted by a vast majority.**
- **Nomination of Mr. Joseph Deiss as new Board member. All members of the Board of Directors have been re-elected.**
- **An ordinary dividend of CHF 0.10 per bearer share will be paid out May 23rd, 2012.**

Cheseaux, Switzerland – 15th May, 2012 – The Annual General Meeting of Kudelski SA (SIX:KUD.S) was held today at Lausanne's Palais de Beaulieu. All proposals of the Board of Directors were voted with strong majorities. 166 shareholders attended the Meeting or were represented, corresponding to 68'636'917 shares out of a total of 95'263'735 shares.

The shareholders approved the annual report, Kudelski SA's financial statements and the Group's 2011 consolidated accounts and profit allocation. They also approved the reports of the Group auditors as well as the discharge of the Board of Directors and the Executive Board for 2011.

Mrs Marguerite Kudelski and Messrs Norbert Bucher, Laurent Dassault, Patrick Foetisch, André Kudelski (Chairman and Chief Executive Officer), Pierre Lescure, Claude Smadja (Vice Chairman) and Alexandre Zeller were re-elected as members of the Board for a one-year term. Mr Joseph Deiss was elected as a new member of the Board of Directors for a one-year term.

PricewaterhouseCoopers SA in Lausanne (Pully) was re-elected as the Group's audit firm for a one-year period.

An ordinary dividend of CHF 0.10 per bearer shares and of CHF 0.01 per registered share will be paid on May 23rd, 2012 upon presentation of coupon N 09. The dividend is not subject to withholding tax as it is funded from the capital contribution reserve.

Note

The 2011 financial report PDF is available on:
<http://www.nagra.com/cms/Investors-doc-center.html>

X X X X X X X X X X

Note to the editor

About the Kudelski Group

The Kudelski Group (SIX: KUD.S) is a world leader in digital security and convergent media solutions for the delivery of digital and interactive content. Its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenue of content owners and service providers for digital television and interactive applications across broadcast, broadband and mobile delivery networks. The Kudelski Group is also a world technology leader in the area of access control and management of people or vehicles to sites and events. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

Contacts :

Santino Rumasuglia
(contact for investors and financial analysts)
Kudelski Group
Head of Investor Relations
+41 21 732 01 24
santino.rumasuglia@nagra.com

Phil Mundwiller
(contact for general interest media)
Kudelski Group
Vice President Corporate Communications
+41 21 732 01 81
phil.mundwiller@nagra.com