

KUDELSKI SECURITY CONTINUES ITS RAPID EXPANSION WITH THE ACQUISITION OF M&S TECHNOLOGIES

CHESEAUX, Switzerland and PHOENIX (AZ), USA, January 17, 2017 – The Kudelski Group (SIX:KUD.S) today announced the acquisition of Dallas-based M&S Technologies, Inc. (M&S), a specialist provider of cyber and network security solutions.

With its proven technologies, experienced staff and high-profile clients, M&S will broaden the technology capabilities and client portfolio of Kudelski Security, the Kudelski Group's rapidly growing cybersecurity division.

Following Milestone Systems – based in Minneapolis – in 2016, M&S is a new cybersecurity company acquired by the Kudelski Group in the U.S.

André Kudelski, Kudelski Group Chairman and CEO, said: "Providing global cybersecurity solutions is a strategic part of the Group's future growth. To achieve our goals, we have a multi-dimensional approach, including technological excellence and geographic expansion. The addition of M&S broadens our technical capabilities and provides us a strong foothold in the South Central region of the U.S."

Rich Fennessy, CEO of Kudelski Security, noted: "Cybersecurity initiatives need to continue to grow at a rapid pace in the U.S., in Europe and around the world. To address these needs, Kudelski Security is expanding its reach, products, services and professional resources to quickly bring its brand of cybersecurity solutions to new markets and new clients. We look forward to leveraging M&S capabilities and resources to deliver optimum security to clients in this important region of the U.S. and beyond."

Kudelski Security's integrated solution portfolio includes high impact advisory services, next-generation managed security services, IoT security and custom research and development. Kudelski Security will launch a new state-of-the-art Cyber Fusion Center in the US in the coming months.

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About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX:KUD:S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles to sites and events. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland, and Phoenix, USA. For more information, please visit www.nagra.com.

About Kudelski Security

Kudelski Security is the premier advisor and cybersecurity innovator for today's most security-conscious organizations. Our long-term approach to client partnerships enables us to continuously evaluate their security posture to recommend solutions that reduce business risk, maintain compliance and increase overall security effectiveness. With clients that include Fortune 500 enterprises and government organizations in Europe and across the United States, we address the most complex environments through an unparalleled set of solution capabilities including consulting, technology, managed security services and custom innovation. For more information, visit www.kudelskisecurity.com.

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