



PRESS RELEASE

Kudelski Group has bought out A Novo International's shares in Logiways SA

Cheseaux (Switzerland) and Paris (France), 27 November 2003 - A Novo International has sold its 49% holding in Logiways SA to Kudelski Group, effective September 30th, 2003.

Established in 2002, Logiways SA offers software modules for the control and customization of the functionalities of digital television equipment. Its solutions are installed in both decoders and television sets, and are designed to meet the requirements of large-scale industrial production.

The divestiture is part of A Novo Group's restructuring plan and move to refocus operations on its core business (GENESIS program).

A Novo will continue to work with Logiways following this divestiture. In particular, it will continue to call upon Logiways in the field of research and development. The relationship will allow A Novo to benefit from Logiways' technological capabilities to improve the efficiency of its industrial processes.

Through this transaction, the Kudelski Group, a global leader in conditional access solutions for digital television, is further strengthening its position in the field of multimedia product software. The take over of 100% of Logiways reflects the desire of the Kudelski Group to have a presence in the field of free-to-air (public) digital television.

The introduction of interactive functions in free-to-air offerings requires operators to deploy robust security architecture, the core competence area of the Kudelski Group.

A Novo

A NOVO Group is one of the leading players in Europe and the United States in maintenance and integrated logistics, serving operators, manufacturers and distributors in the Telecommunications, Multimedia and IT sectors.

ESIN Codes: FR0004152593 (equity),
FR0000181174 (OCÉANE convertible bonds)
FR0000341174 (ABSA)
Bloomberg Code: NOVO FP; Reuters code: ANOV.LN

Kudelski

The Kudelski Group is a world leader in digital security. Its various companies are active in two principal sectors : security of access to information (conditional access solutions for digital TV) and physical access to sites. Founded in 1951, the Kudelski Group is headquartered in Cheseaux-sur-Lausanne in Switzerland. The Kudelski stock (SW "KUD") is quoted on the Swiss Market Index.

Contact:**A Novo**

Mireille Arvier

Group CFO

Phone: +33 (0)1 58 17 00 72

www.a-novo.com

Kudelski Group

Catherine Hugon

Corporate Communications Manager

Phone: +41 21 732 01 54

www.nagra.com