



2014 ANNUAL REPORT PUBLICATION

Cheseaux, 9 March 2015 - The Kudelski Group has published its 2014 annual report on its website. The report is available under the following link:

<http://www.nagra.com/investors/publications>

PUBLICATION DU RAPPORT ANNUEL 2014

Cheseaux, le 9 mars 2015 - Le Groupe Kudelski a publié son rapport annuel 2014 sur son site Internet. Le rapport est disponible sous le lien suivant:

<http://www.nagra.com/investors/publications>

About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX:KUD:S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and services providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities, and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles to sites and events. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

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