



KUDELSKI GROUP AND THE WALT DISNEY COMPANY SIGN PATENT LICENSE AGREEMENT

Cheseaux-sur-Lausanne, Switzerland, April 28th, 2015 – The Kudelski Group (SIX: KUD.S), a leading independent provider of media protection and value-added service technology, today announced a multi-year patent license agreement with The Walt Disney Company, headquartered in Burbank, California. While the specific terms remain confidential, this agreement provides The Walt Disney Company with a license to the Kudelski Group's patent portfolio, subject to certain limitations.

"The Kudelski Group continues to invest heavily in developing technology and intellectual property that help enable industry leaders like The Walt Disney Company to deliver their popular, world-class video and entertainment platforms to the market through streaming video properties, such as ESPN.com and ABC.com," said Joe Chernesky, Senior Vice President of Intellectual Property and Innovation at the Kudelski Group. "We're very pleased to enter into this agreement with The Walt Disney Company, a market leader in video distribution. This agreement further underpins the relevance of our patent portfolio in an expanding technology footprint."

With over 60 years of experience in pioneering innovative technologies, the Kudelski Group offers a comprehensive intellectual property licensing program that provides its customers and partners with access to many fundamental technologies, enabling them to build compelling devices, applications and services that work seamlessly together.

About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX: KUD.S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles at sites and events. The Kudelski Group holds over 4,500 issued and pending patents worldwide and is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

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