

KUDELSKI GROUP ACQUIRES DVNOR TO EXTEND ITS POSITION IN DIGITAL CONTENT MANAGEMENT AND DISTRIBUTION

- *The provider of media asset management (MAM) services will be working closely with Conax*
- *DVnor will maintain brand and sales distribution channels; continued focus on serving core customer base for existing services*
- *Conax and DVnor will jointly work to create additional value for new pay-TV operator offerings*

Cheseaux-sur-Lausanne, Switzerland, Phoenix (AZ), USA - May 3rd, 2017 – The Kudelski Group (SIX:KUD:S) today announced that it has completed an agreement to acquire Digital Video Norge AS (DVnor), which will be working closely with Conax.

The Oslo-based provider of media asset management services will closely collaborate with Conax. The company provides technology and competence highly complementary to the Conax content security portfolio, further strengthening Conax' position in the industry for media consumption.

The acquisition will enable the Kudelski Group to provide additional value for both existing and new customer groups in the digital media value chain. DVnor will continue to focus on serving its core customer base – broadcasters, TV content and film distributors – with a strengthened market offering and improved sales reach.

DVnor's core product, DVnor Organizer™, provides a highly automated all-in-one platform for metadata and digital file management, transcoding, storage, distribution and post-production services. Combining the highly efficient content workflow from the DVnor Organizer™ with benchmark content security from Conax Contego makes the Conax and DVnor market offerings immensely attractive to an enlarged set of players in the value chain.

Morten Solbakken, President and CEO, Conax, "We are very pleased to welcome DVnor to the Kudelski Group. DVnor's team, solutions and geographic footprint are highly complementary to Conax's. With the acquisition, we aim to extend the Conax and Kudelski Group footprint within the digital content value chain."

"With technology from Conax, DVnor and other Kudelski Group companies, like watermarking, analytics and anti-piracy services, we will better serve the value chain with crucial services to enable and secure the future media and entertainment industry."

About DVnor

Established in 2005, DVnor is a Norwegian company that develops and delivers Media Asset Management (MAM) Services. DVNor provides transcoding, storage, distribution and post-production services to more than 650 active customers. The DVnor Organizer™ is a highly automated all-in-one platform for metadata and video content file management, transcoding, and integrating both B2B Screening room and D2C (direct to consumer) OTT services. The technology provider's core customer portfolio consists of TV and movie distributors, broadcasters and customers providing D2C services. DVNor delivers content direct to all major Service Delivery Platforms, including Netflix, Amazon and iTunes. DVnor has been recognized as a "Gazelle company" for four consecutive years by Norway's largest Norwegian financial newspaper, Dagens Næringsliv, for rapid growth pace and exceptional development. Please visit www.dvnor.no for more information.

About the Kudelski Group

The Kudelski Group (SIX: KUD.S) is a world leader in digital security and a provider of end-to-end convergent media solutions to the digital entertainment industry, including services and applications requiring access control and rights management to secure the revenue in digital television, internet, mobile and interactive applications. The Group also offers cybersecurity solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. It also supplies integrated solutions to manage access control of people and vehicles to sites and events. For more information, please visit www.nagra.com.

About Conax

Part of the Kudelski Group (SIX:KUD:S), Conax is a leading global specialist in total service protection for digital pay-TV and entertainment services. Based on the Conax Contego security back-end, Conax' future-ready technology offers modular, fast-time-to-market solutions that enable easy entry into a world of secure multiscreen, multi-DRM content delivery and secures rights for premium content delivery to a range of devices over new hybrid network combinations. Conax spotlight technology includes the Contego-as-a-Service cloud-based platform, award-winning "Conax GO Live" OTT streaming, benchmark multi DRM protection and the Conax Connected Access connected IPTV security client combining CAS and DRM security in a single client. Headquartered in Oslo, Norway, ISO 9001 & 27001 certified Conax technology enables secure content revenues for 425 operators in 85 countries. Visit www.conax.com and follow us on [Twitter](#), [LinkedIn](#), and [Facebook](#) to join the conversation.

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