

KUDELSKI GROUP COMPLETES THE SMARDTV TRANSACTION WITH EHOSTAR

Cheseaux-sur-Lausanne, Switzerland – May 18, 2015 - The Kudelski Group (SIX: KUD.S) announced today the successful completion of its previously announced transaction pursuant to which EchoStar has become a shareholder in SmarDTV SA, the subsidiary of Kudelski SA that offers advanced set-top boxes and conditional access modules. As part of the transaction, EchoStar's operations in Steeton, U.K. and Madrid, Spain have been transferred to SmarDTV.

About the Kudelski Group

The Kudelski Group is listed on the Swiss Stock Exchange (SIX:KUD:S). It is a world leader in digital security; its technologies are used in a wide range of services and applications requiring access control and rights management to secure the revenues of content owners and service providers for digital television. The Group also offers cyber security solutions and services focused on helping companies assess risks and vulnerabilities and protect their data and systems. The Kudelski Group is also a technology leader in the area of access control and management of people or vehicles to sites and events. For more information, please visit www.nagra.com.

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