

Press release

Annual General Meeting of Kudelski S.A.

- All proposals of the Board of Directors have been accepted by a vast majority
- All members of the Board of Directors have been re-elected and Mr. Alexandre Zeller has been elected as a new Board member
- A dividend (ordinary + extraordinary) of CHF 0.60 will be paid out May 30, 2007 per bearer share

Cheseaux, Switzerland, May 24, 2007 - The Annual General Meeting of Kudelski SA was held on Thursday, May 24th, 2007 at 2:00 pm at Lausanne's Palais de Beaulieu. All proposals of the Board of Directors were voted with strong majorities. 197 shareholders attended the Meeting or were represented, corresponding to 65,946,455 shares out of a total of 93,605,240 shares.

The shareholders approved the annual report, Kudelski SA's financial statements and the Group's 2006 consolidated accounts as well as the reports of the Group auditors. They also agreed to the release of the Board of Directors and the Executive Board for 2006.

Messrs Norbert Bucher, Laurent Dassault, Patrick Foetisch, André Kudelski (Chairman and Chief Executive Officer), Mrs Marguerite Kudelski and Messrs Pierre Lescure and Claude Smadja (Vice Chairman) were re-elected as members of the Board for a one-year term. Mr. Alexandre Zeller was elected to the Board for a one-year term.

PricewaterhouseCoopers SA in Lausanne (Pully) was re-elected as the Group's audit firm for a one-year period.

In his message, André Kudelski confirmed the Group's growth strategy and indicated that the Digital Television and Public Access divisions should continue to this development in 2007. He presented the content security strategy of the Digital Television division and gave an insight into the new technologies, in particular OpenTV's solutions. OpenTV's activity will be fully consolidated into the Kudelski Group's 2007 accounts.

An ordinary dividend of CHF 0.30 per bearer share and CHF 0.03 per registered share as well as an extraordinary dividend of CHF 0.30 per bearer share and CHF 0.03 per registered share will be paid on May 30th, 2007, after deduction of the 35% withholding tax, upon presentation of the coupon.

About the Kudelski Group

The Kudelski Group (SWX: KUD.VX), is the world leader in digital security. Its technologies are used in a wide range of applications requiring access control and rights management, whether for securing transfer of information (digital television, broadband Internet, video-on-demand, interactive applications, etc.) or to control and manage access of people or vehicles to sites and events. The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland. For more information, please visit www.nagra.com.

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